

BEAUTY COMMUNITY PUBLIC COMPANY LIMITED

STATEMENTS OF FINANCIAL POSITION

AS AT DECEMBER 31, 2019

(Unit: Baht)

Assets	<i>Note</i>	December 31, 2019	December 31, 2018
Current assets			
Cash and cash equivalents	5	154,656,264.42	232,824,369.68
Current investments	6	300,000,000.00	460,000,000.00
Trade and other current receivables	7	91,589,398.55	82,957,612.08
Inventories	8	354,874,656.32	592,835,292.29
Total current assets		901,120,319.29	1,368,617,274.05
Non-current assets			
Other long-term investments	9	50,000,000.00	-
Property, plant and equipment	10	230,516,554.63	269,550,656.13
Leasehold rights	11	3,748,033.91	4,930,991.99
Other intangible assets	12	26,140,584.34	22,166,490.62
Deferred tax assets	13	12,543,168.14	11,414,910.23
Other non-current assets	14	91,850,298.12	99,461,932.01
Total non-current assets		414,798,639.14	407,524,980.98
Total assets		1,315,918,958.43	1,776,142,255.03

Notes to financial statements are parts of these financial statements.

BEAUTY COMMUNITY PUBLIC COMPANY LIMITED
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT DECEMBER 31, 2019

(Unit: Baht)

Liabilities and shareholders' equity	<i>Note</i>	December 31, 2019	December 31, 2018
Current liabilities			
Trade and other current payables	15	177,238,227.73	279,225,733.90
Accrued income tax		<u>28,691,913.99</u>	<u>113,380,994.70</u>
Total current liabilities		<u>205,930,141.72</u>	<u>392,606,728.60</u>
Non-current liabilities			
Non-current provisions for employee benefit	16	23,041,416.00	16,428,442.49
Other non-current provisions		6,892,177.00	6,753,560.00
Other non-current liabilities		<u>3,574,900.00</u>	<u>4,135,600.00</u>
Total non-current liabilities		<u>33,508,493.00</u>	<u>27,317,602.49</u>
Total liabilities		<u>239,438,634.72</u>	<u>419,924,331.09</u>
Shareholders' equity			
Share capital			
Authorized share capital			
3,022,610,000 common shares of Baht 0.10 each		<u>302,261,000.00</u>	<u>302,261,000.00</u>
Issued and paid-up share capital			
3,006,868,535 common shares of Baht 0.10 each	18	300,686,853.50	
3,006,214,955 common shares of Baht 0.10 each			300,621,495.50
Share premium	18	592,711,215.04	588,958,813.50
Equity-settled share-based payment		16,302,071.90	14,438,846.44
Treasury stocks	21	(99,690,176.42)	(99,690,176.42)
Retained earnings			
Appropriated			
Legal reserve	19	30,226,100.00	30,226,100.00
Reserve for treasury stocks	21	99,690,176.42	99,690,176.42
Unappropriated		<u>136,554,083.27</u>	<u>421,972,668.50</u>
Total shareholders' equity		<u>1,076,480,323.71</u>	<u>1,356,217,923.94</u>
Total liabilities and shareholders' equity		<u>1,315,918,958.43</u>	<u>1,776,142,255.03</u>

Notes to financial statements are parts of these financial statements.

BEAUTY COMMUNITY PUBLIC COMPANY LIMITED

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED DECEMBER 31, 2019

(Unit: Baht)

	<i>Note</i>	2019	2018
Revenues from sales		2,007,207,525.49	3,466,608,768.86
Cost of sales		<u>(794,138,254.12)</u>	<u>(1,201,653,215.90)</u>
Gross profit		<u>1,213,069,271.37</u>	<u>2,264,955,552.96</u>
Other income			
Interest income		7,130,235.46	13,122,534.53
Others		<u>6,429,267.94</u>	<u>21,511,483.15</u>
Total other income		<u>13,559,503.40</u>	<u>34,634,017.68</u>
Distribution costs		(701,750,900.95)	(800,831,111.60)
Administrative expenses		<u>(234,107,427.35)</u>	<u>(265,954,532.58)</u>
Profit before income tax		290,770,446.47	1,232,803,926.46
Tax expenses	<i>13</i>	<u>(58,193,545.51)</u>	<u>(241,210,519.88)</u>
Profit for the year		<u>232,576,900.96</u>	<u>991,593,406.58</u>
Other comprehensive income :			
Component of other comprehensive income that will not be reclassified to profit or loss			
Gains on remeasurements of defined benefit plans		-	(4,194,778.01)
Less Taxable effects		<u>-</u>	<u>838,955.60</u>
Other comprehensive income for the year		<u>-</u>	<u>(3,355,822.41)</u>
Total comprehensive income for the year		<u>232,576,900.96</u>	<u>988,237,584.17</u>
Earnings per share			
Basic earnings per share	26	0.08	0.33
Diluted earnings per share	26	0.08	0.33

Notes to financial statements are parts of these financial statements.

BEAUTY COMMUNITY PUBLIC COMPANY LIMITED
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2019

(Unit: Baht)

<i>Note</i>	Paid-up		Equity-settled		Retained earnings			Total
					Appropriated			
					share capital	Share premium	payment transactions	
Balance as at January 1, 2018	300,273,458.50	570,726,071.12	10,311,302.69	-	30,226,100.00	-	793,627,779.84	1,705,164,712.15
Total comprehensive income for the year	-	-	-	-	-	-	988,237,584.17	988,237,584.17
Share-Based payments	-	-	5,306,473.13	-	-	-	-	5,306,473.13
Exercise right of warrants to purchase ordinary shares	348,037.00	18,232,742.38	(1,178,929.38)	-	-	-	-	17,401,850.00
Treasury stocks during the period	21	-	-	(99,690,176.42)	-	-	-	(99,690,176.42)
Reserve for treasury stocks	-	-	-	-	-	99,690,176.42	(99,690,176.42)	-
Dividend paid	22	-	-	-	-	-	(775,249,046.88)	(775,249,046.88)
Payments for interim dividend	22	-	-	-	-	-	(484,953,472.21)	(484,953,472.21)
Balance as at December 31, 2018	<u>300,621,495.50</u>	<u>588,958,813.50</u>	<u>14,438,846.44</u>	<u>(99,690,176.42)</u>	<u>30,226,100.00</u>	<u>99,690,176.42</u>	<u>421,972,668.50</u>	<u>1,356,217,923.94</u>
Balance as at January 1, 2019	300,621,495.50	588,958,813.50	14,438,846.44	(99,690,176.42)	30,226,100.00	99,690,176.42	421,972,668.50	1,356,217,923.94
Total comprehensive income for the year	-	-	-	-	-	-	232,576,900.96	232,576,900.96
Share-Based payments	20	-	-	2,413,085.00	-	-	-	2,413,085.00
Exercise right of warrants to purchase ordinary shares	18	65,358.00	3,752,401.54	(549,859.54)	-	-	-	3,267,900.00
Dividend paid	22	-	-	-	-	-	(413,198,708.42)	(413,198,708.42)
Payments for interim dividend	22	-	-	-	-	-	(104,796,777.77)	(104,796,777.77)
Balance as at December 31, 2019	<u>300,686,853.50</u>	<u>592,711,215.04</u>	<u>16,302,071.90</u>	<u>(99,690,176.42)</u>	<u>30,226,100.00</u>	<u>99,690,176.42</u>	<u>136,554,083.27</u>	<u>1,076,480,323.71</u>

Notes to financial statements are parts of these financial statements.

BEAUTY COMMUNITY PUBLIC COMPANY LIMITED
STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2019

(Unit: Baht)

	2019	2018
Cash flows from operating activities		
Profit before income tax	290,770,446.47	1,232,803,926.46
Adjustment profit before income tax to cash receipt (disbursement)		
from operating activities		
Depreciation and amortization	53,680,982.51	61,210,206.66
(Reversed) doubtful accounts	280,513.79	(152,910.37)
Loss (reversed) for devaluation of inventories	12,012,663.18	(64,147.84)
Loss on goods destruction	2,532,338.02	3,351,305.79
(Gain) loss on sales of assets	(206,938.12)	(777,472.26)
Loss on write off property, plant and equipment	5,696,460.58	2,010,762.57
Loss on amortized other intangible assets	-	1,125,000.00
Unrealized loss (gain) on exchange rate	140,693.37	-
(Reversed) accrued expenses	-	(15,277,369.11)
(Reversed) accrued income tax	(824,512.70)	-
Deferred (income) for reward points	(13,495,681.60)	(4,375,390.00)
Non-current provisions for employee benefit	6,612,973.51	2,900,790.49
Other non-current provisions	-	1,650,210.00
Expenses from share-based payments	2,413,085.00	5,306,473.13
Profit from operation before changes in		
operating assets and liabilities	359,613,024.01	1,289,711,385.52
(Increase) Decrease in changes of operating assets		
Trade and other current receivables	(8,912,300.26)	62,845,759.97
Inventories	223,415,634.77	(186,387,052.19)
Other non-current assets	7,611,633.89	(1,573,296.67)
(Increase) Decrease in changes of operating assets	222,114,968.40	(125,114,588.89)
Increase (Decrease) in changes of operating liabilities		
Trade and other current payables	(94,020,762.00)	(140,004,472.13)
Other non-current liabilities	(560,700.00)	(972.13)
Increase (Decrease) in changes of operating liabilities	(94,581,462.00)	(140,005,444.26)
Cash generated (paid) from operation	487,146,530.41	1,024,591,352.37
Income tax paid	(143,186,371.43)	(305,521,723.53)
Net cash provided by (used in) operating activities	343,960,158.98	719,069,628.84

Notes to financial statements are parts of these financial statements.

BEAUTY COMMUNITY PUBLIC COMPANY LIMITED
STATEMENTS OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2019

(Unit: Baht)

	2019	2018
Cash flows from investing activities		
(Increase) Decrease in current investments	160,000,000.00	340,000,000.00
(Increase) Decrease in other long-term investments	(50,000,000.00)	50,000,000.00
Building and equipment acquisition	(15,106,628.94)	(37,030,177.12)
Proceeds from sales of equipment	267,149.59	1,601,064.72
Other intangible assets acquisition	<u>(2,697,807.01)</u>	<u>(4,342,916.66)</u>
Net cash provided by (used in) investing activities	<u>92,462,713.64</u>	<u>350,227,970.94</u>
Cash flows from financing activities		
Payments for treasury stocks	-	(99,690,176.42)
Dividend paid	(517,858,877.88)	(1,260,041,516.52)
Proceeds from exercise right of warrants to purchase of ordinary shares	<u>3,267,900.00</u>	<u>17,401,850.00</u>
Net cash provided by (used in) financing activities	<u>(514,590,977.88)</u>	<u>(1,342,329,842.94)</u>
Net increase (decrease) in cash and cash equivalents	(78,168,105.26)	(273,032,243.16)
Cash and cash equivalents as at the beginning of the year	<u>232,824,369.68</u>	<u>505,856,612.84</u>
Cash and cash equivalents as at the end of the year	<u><u>154,656,264.42</u></u>	<u><u>232,824,369.68</u></u>

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