

BEAUTY COMMUNITY PUBLIC COMPANY LIMITED

STATEMENTS OF FINANCIAL POSITION

AS AT MARCH 31, 2018

(Unit: Baht)

Assets	Note	March 31, 2018	December 31, 2017
		(UNAUDITED / REVIEWED ONLY)	(AUDITED)
Current assets			
Cash and cash equivalents	5	1,241,426,766.01	505,856,612.84
Current investments	6	350,000,000.00	800,000,000.00
Trade and other current receivables	7,17	176,729,052.97	145,650,461.68
Inventories	8	<u>457,510,615.65</u>	<u>409,735,398.05</u>
Total current assets		<u>2,225,666,434.63</u>	<u>1,861,242,472.57</u>
Non-current assets			
Other long-term investments	9	50,000,000.00	50,000,000.00
Property, plant and equipment	10	284,722,397.81	288,565,795.71
Leasehold rights	11	5,818,210.55	6,113,950.07
Other intangible assets	12	20,983,816.78	20,960,259.37
Deferred tax assets	13	12,030,915.84	10,723,227.55
Other non-current assets	14	<u>98,340,559.90</u>	<u>97,888,635.34</u>
Total non-current assets		<u>471,895,900.88</u>	<u>474,251,868.04</u>
Total assets		<u><u>2,697,562,335.51</u></u>	<u><u>2,335,494,340.61</u></u>

Notes to financial statements are parts of these financial statements.

BEAUTY COMMUNITY PUBLIC COMPANY LIMITED
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT MARCH 31, 2018

(Unit: Baht)

Liabilities and shareholders' equity	<i>Note</i>	March 31, 2018 (UNAUDITED / REVIEWED ONLY)	December 31, 2017 (AUDITED)
Current liabilities			
Trade and other current payables	<i>15,17</i>	437,565,407.48	433,917,361.07
Accrued income tax		<u>240,521,664.73</u>	<u>177,839,471.27</u>
Total current liabilities		<u>678,087,072.21</u>	<u>611,756,832.34</u>
Non-current liabilities			
Non-current provisions for employee benefit	<i>16</i>	14,252,849.75	9,332,873.99
Other non-current provisions		5,103,350.00	5,103,350.00
Other non-current liabilities		<u>3,986,300.00</u>	<u>4,136,572.13</u>
Total non-current liabilities		<u>23,342,499.75</u>	<u>18,572,796.12</u>
Total liabilities		<u>701,429,571.96</u>	<u>630,329,628.46</u>
Shareholders' equity			
Share capital			
Authorized share capital			
3,022,610,000 common shares of Baht 0.10 each		<u>302,261,000.00</u>	<u>302,261,000.00</u>
Issued and paid-up share capital			
3,004,841,265 common shares of Baht 0.10 each	<i>18</i>	300,484,126.50	
3,002,734,585 common shares of Baht 0.10 each			300,273,458.50
Premium on common shares	<i>18</i>	581,285,328.47	570,726,071.12
Equity-settled share-based payment		11,452,670.64	10,311,302.69
Retained earnings			
Appropriated			
Legal reserve		30,226,100.00	30,226,100.00
Unappropriated		<u>1,072,684,537.94</u>	<u>793,627,779.84</u>
Total shareholders' equity		<u>1,996,132,763.55</u>	<u>1,705,164,712.15</u>
Total liabilities and shareholders' equity		<u>2,697,562,335.51</u>	<u>2,335,494,340.61</u>

Notes to financial statements are parts of these financial statements.

BEAUTY COMMUNITY PUBLIC COMPANY LIMITED
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2018
(UNAUDITED / REVIEWED ONLY)

	<i>Note</i>	2018	2017
			<i>(Unit: Baht)</i>
Revenues from sales		898,151,991.13	682,561,358.44
Cost of sales		<u>(290,348,007.39)</u>	<u>(227,539,430.90)</u>
Gross profit		<u>607,803,983.74</u>	<u>455,021,927.54</u>
Other income			
Interest income		4,309,679.50	3,688,344.77
Others		<u>2,479,931.69</u>	<u>1,281,369.77</u>
Total other income		<u>6,789,611.19</u>	<u>4,969,714.54</u>
Distribution costs		(194,141,663.08)	(160,235,140.22)
Administrative expenses		<u>(75,542,842.83)</u>	<u>(49,837,230.62)</u>
Profit before income tax		344,909,089.02	249,919,271.24
Tax expense	<i>13</i>	<u>(62,496,508.51)</u>	<u>(50,266,962.92)</u>
Profit for the period		<u>282,412,580.51</u>	<u>199,652,308.32</u>
Other comprehensive income :			
Components of other comprehensive income that will not be reclassified to profit or loss			
Losses on remeasurements of defined benefit plans		(4,194,778.01)	-
Less Taxable effects		<u>838,955.60</u>	<u>-</u>
Other comprehensive income for the period - Net of tax		<u>(3,355,822.41)</u>	<u>-</u>
Total comprehensive income for the period		<u><u>279,056,758.10</u></u>	<u><u>199,652,308.32</u></u>
Earnings per share			
Basic earnings per share	<i>20</i>	0.09	0.07
Diluted earnings per share	<i>20</i>	0.09	0.07

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BEAUTY COMMUNITY PUBLIC COMPANY LIMITED
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2018
(UNAUDITED / REVIEWED ONLY)

(Unit: Baht)

<i>Note</i>			Equity-settled	Retained earnings		Total
	Paid-up	Premium	share-based	Appropriated	Unappropriated	
	share capital	on common share	payment transactions	Legal reserve		
Balance as at January 1, 2017	300,000,000.00	556,439,628.87	4,768,867.48	30,000,000.00	429,079,158.14	1,320,287,654.49
Total comprehensive income for the period	-	-	-	-	199,652,308.32	199,652,308.32
Share-Based payments	-	-	1,656,010.52	-	-	1,656,010.52
Exercise right of warrants to purchase ordinary shares	96,560.00	4,948,178.84	(216,738.84)	-	-	4,828,000.00
Appropriated as legal reserve	-	-	-	226,100.00	(226,100.00)	-
Balance as at March 31, 2017	<u>300,096,560.00</u>	<u>561,387,807.71</u>	<u>6,208,139.16</u>	<u>30,226,100.00</u>	<u>628,505,366.46</u>	<u>1,526,423,973.33</u>
Balance as at January 1, 2018	300,273,458.50	570,726,071.12	10,311,302.69	30,226,100.00	793,627,779.84	1,705,164,712.15
Total comprehensive income for the period	-	-	-	-	279,056,758.10	279,056,758.10
Share-Based payments	-	-	1,377,893.30	-	-	1,377,893.30
Exercise right of warrants to purchase ordinary shares	210,668.00	10,559,257.35	(236,525.35)	-	-	10,533,400.00
Balance as at March 31, 2018	<u>300,484,126.50</u>	<u>581,285,328.47</u>	<u>11,452,670.64</u>	<u>30,226,100.00</u>	<u>1,072,684,537.94</u>	<u>1,996,132,763.55</u>

Notes to financial statements are parts of these financial statements.

BEAUTY COMMUNITY PUBLIC COMPANY LIMITED
STATEMENTS OF CASH FLOWS
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2018
(UNAUDITED / REVIEWED ONLY)

(Unit: Baht)

	2018	2017
Cash flows from operating activities		
Profit before income tax	344,909,089.02	249,919,271.24
Adjustment profit before income tax to cash receipt (disbursement) from operating activities		
Depreciation and amortization	15,135,497.37	15,088,262.93
Doubtful accounts	47,698.52	-
Loss on devaluation of inventories	676,820.54	842,186.70
(Gain) loss on sales of assets	(776,909.56)	98.58
Loss on write off assets	175,839.95	873,490.70
Deferred (income) for reward points	(1,331,760.00)	(1,529,538.31)
Non-current provisions for employee benefit	725,197.75	389,414.49
Expenses from share-based payments	<u>1,377,893.30</u>	<u>1,656,010.52</u>
Profit from operation before changes in operating assets and liabilities	360,939,366.89	267,239,196.85
(Increase) Decrease in changes of operating assets		
Trade and other current receivables	(31,126,289.81)	(41,684,746.17)
Inventories	(48,452,038.14)	67,065,670.52
Other non-current assets	<u>(451,924.56)</u>	<u>(3,981,487.04)</u>
(Increase) Decrease in changes of operating assets	<u>(80,030,252.51)</u>	<u>21,399,437.31</u>
Increase (Decrease) in changes of operating liabilities		
Trade and other current payables	(1,992,103.61)	(15,814,768.31)
Other non-current liabilities	<u>(150,272.13)</u>	<u>(57,150.00)</u>
Increase (Decrease) in changes of operating liabilities	<u>(2,142,375.74)</u>	<u>(15,871,918.31)</u>
Cash generated (paid) from operation	278,766,738.64	272,766,715.85
Income tax paid	<u>(283,047.74)</u>	<u>(69,676.88)</u>
Net cash provided by (used in) operating activities	<u>278,483,690.90</u>	<u>272,697,038.97</u>

Notes to financial statements are parts of these financial statements.

BEAUTY COMMUNITY PUBLIC COMPANY LIMITED
STATEMENTS OF CASH FLOWS (CONTINUED)
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2018
(UNAUDITED / REVIEWED ONLY)

(Unit: Baht)

	2018	2017
Cash flows from investing activities		
(Increase) Decrease in current investments	450,000,000.00	180,000,000.00
(Increase) Decrease in deposits at financial institutions with obligations	-	10,000,000.00
Building and equipment acquisition	(4,559,451.23)	(6,426,816.24)
Proceeds from sales of equipment	1,591,645.50	47,028.04
Other intangible assets acquisition	<u>(476,000.00)</u>	<u>(293,050.00)</u>
Net cash provided by (used in) investing activities	<u>446,556,194.27</u>	<u>183,327,161.80</u>
Cash flows from financing activities		
Dividend paid	(3,132.00)	-
Proceeds from exercise right of warrants to purchase of ordinary shares	<u>10,533,400.00</u>	<u>4,828,000.00</u>
Net cash provided by (used in) financing activities	<u>10,530,268.00</u>	<u>4,828,000.00</u>
Net increase (decrease) in cash and cash equivalents	735,570,153.17	460,852,200.77
Cash and cash equivalents as at the beginning of the period	<u>505,856,612.84</u>	<u>216,869,708.41</u>
Cash and cash equivalents as at the end of the period	<u><u>1,241,426,766.01</u></u>	<u><u>677,721,909.18</u></u>

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