

BEAUTY COMMUNITY PUBLIC COMPANY LIMITED

STATEMENTS OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2018

(Unit: Baht)

Assets	<i>Note</i>	September 30, 2018	December 31, 2017
		(UNAUDITED / REVIEWED ONLY)	(AUDITED)
Current assets			
Cash and cash equivalents	5	623,182,657.52	505,856,612.84
Current investments	6	100,000,000.00	800,000,000.00
Trade and other current receivables	7, 17	111,616,571.18	145,650,461.68
Inventories	8	<u>476,867,363.65</u>	<u>409,735,398.05</u>
Total current assets		<u>1,311,666,592.35</u>	<u>1,861,242,472.57</u>
Non-current assets			
Other long-term investments	9	50,000,000.00	50,000,000.00
Property, plant and equipment	10	273,164,964.51	288,565,795.71
Leasehold rights	11	5,226,731.51	6,113,950.07
Other intangible assets	12	21,843,825.28	20,960,259.37
Deferred tax assets	13	13,176,079.34	10,723,227.55
Other non-current assets	14	<u>101,384,494.53</u>	<u>97,888,635.34</u>
Total non-current assets		<u>464,796,095.17</u>	<u>474,251,868.04</u>
Total assets		<u>1,776,462,687.52</u>	<u>2,335,494,340.61</u>

Notes to financial statements are parts of these financial statements.

BEAUTY COMMUNITY PUBLIC COMPANY LIMITED
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT SEPTEMBER 30, 2018

(Unit: Baht)

Liabilities and shareholders' equity	<i>Note</i>	September 30, 2018	December 31, 2017
		(UNAUDITED / REVIEWED ONLY)	(AUDITED)
Current liabilities			
Trade and other current payables	<i>15, 17</i>	437,285,087.76	433,917,361.07
Current income tax payable		<u>82,469,545.79</u>	<u>177,839,471.27</u>
Total current liabilities		<u>519,754,633.55</u>	<u>611,756,832.34</u>
Non-current liabilities			
Non-current provisions for employee benefit	<i>16</i>	15,703,244.99	9,332,873.99
Other non-current provisions		5,103,350.00	5,103,350.00
Other non-current liabilities		<u>4,539,950.00</u>	<u>4,136,572.13</u>
Total non-current liabilities		<u>25,346,544.99</u>	<u>18,572,796.12</u>
Total liabilities		<u>545,101,178.54</u>	<u>630,329,628.46</u>
Shareholders' equity			
Share capital			
Authorized share capital			
3,022,610,000 common shares of Baht 0.10 each		<u>302,261,000.00</u>	<u>302,261,000.00</u>
Issued and paid-up share capital			
3,006,214,955 common shares of Baht 0.10 each	<i>18</i>	300,621,495.50	
3,002,734,585 common shares of Baht 0.10 each			300,273,458.50
Premium on common shares	<i>18</i>	588,958,813.50	570,726,071.12
Equity-settled share-based payment		13,166,051.93	10,311,302.69
Treasury stocks	<i>20</i>	(99,432,444.44)	
Retained earnings			
Appropriated			
Legal reserve		30,226,100.00	30,226,100.00
Unappropriated		<u>397,821,492.49</u>	<u>793,627,779.84</u>
Total shareholders' equity		<u>1,231,361,508.98</u>	<u>1,705,164,712.15</u>
Total liabilities and shareholders' equity		<u>1,776,462,687.52</u>	<u>2,335,494,340.61</u>

Notes to financial statements are parts of these financial statements.

BEAUTY COMMUNITY PUBLIC COMPANY LIMITED
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIODS ENDED SEPTEMBER 30, 2018
(UNAUDITED / REVIEWED ONLY)

	<i>Note</i>	2018
Revenues from sales		1,077,916,032.71
Cost of sales		<u>(401,869,431.09)</u>
Gross profit		<u>676,046,601.62</u>
Other income		
Interest income		2,492,213.32
Others		<u>1,246,660.12</u>
Total other income		<u>3,738,873.44</u>
Distribution costs		(208,647,466.69)
Administrative expenses		<u>(60,637,593.73)</u>
Profit before income tax		410,500,414.64
Tax expense		<u>(81,513,689.93)</u>
Profit for the period		<u>328,986,724.71</u>
Other comprehensive income :		
Components of other comprehensive income that will not be reclassified to profit or loss		
Losses on remeasurements of defined benefit plans		-
Less Taxable effects		<u>-</u>
Other comprehensive income for the period - net of tax		<u>-</u>
Total comprehensive income for the period		<u><u>328,986,724.71</u></u>
 Earnings per share		
Basic earnings per share	22	0.11
Diluted earnings per share	22	0.11

Notes to financial statements are parts of these financial statements.

(Unit: Baht)

2017

1,058,939,368.06

(346,358,562.52)

712,580,805.54

3,609,364.57

2,000,203.50

5,609,568.07

(201,162,139.89)

(85,816,090.56)

431,212,143.16

(83,015,821.04)

348,196,322.12

-

-

-

348,196,322.12

0.12

0.12

BEAUTY COMMUNITY PUBLIC COMPANY LIMITED
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2018
(UNAUDITED / REVIEWED ONLY)

(Unit: Baht)

	<i>Note</i>	2018	2017
Revenues from sales		2,813,306,882.71	2,622,861,085.23
Cost of sales		<u>(980,119,837.69)</u>	<u>(842,869,532.51)</u>
Gross profit		<u>1,833,187,045.02</u>	<u>1,779,991,552.72</u>
Other income			
Interest income		10,784,280.78	11,593,434.73
Others		<u>20,027,129.25</u>	<u>5,004,624.72</u>
Total other income		<u>30,811,410.03</u>	<u>16,598,059.45</u>
Distribution costs		(594,237,802.76)	(553,633,434.93)
Administrative expenses		<u>(193,548,090.47)</u>	<u>(220,126,436.62)</u>
Profit before income tax		1,076,212,561.82	1,022,829,740.62
Tax expense	13	<u>(208,460,507.67)</u>	<u>(201,796,651.98)</u>
Profit for the period		<u>867,752,054.15</u>	<u>821,033,088.64</u>
Other comprehensive income :			
Components of other comprehensive income that will not be reclassified to profit or loss			
Losses on remeasurements of defined benefit plans		(4,194,778.01)	-
Less Taxable effects		<u>838,955.60</u>	<u>-</u>
Other comprehensive income for the period - net of tax		<u>(3,355,822.41)</u>	<u>-</u>
Total comprehensive income for the period		<u><u>864,396,231.74</u></u>	<u><u>821,033,088.64</u></u>
Earnings per share			
Basic earnings per share	22	0.29	0.27
Diluted earnings per share	22	0.29	0.27

Notes to financial statements are parts of these financial statements.

BEAUTY COMMUNITY PUBLIC COMPANY LIMITED
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2018
(UNAUDITED / REVIEWED ONLY)

(Unit: Baht)

<i>Note</i>	Paid-up		Equity-settled	Treasury stocks	Retained earnings		Total
	share capital	Premium on common share	share-based payment transactions		Appropriated	Unappropriated	
Balance as at January 1, 2017	300,000,000.00	556,439,628.87	4,768,867.48	-	30,000,000.00	429,079,158.14	1,320,287,654.49
Total comprehensive income for the period	-	-	-	-	-	821,033,088.64	821,033,088.64
Share-based payments	-	-	4,886,425.33	-	-	-	4,886,425.33
Exercise right of warrants to purchase ordinary shares	273,458.50	14,286,442.25	(886,975.75)	-	-	-	13,672,925.00
Appropriated as legal reserve	-	-	-	-	226,100.00	(226,100.00)	-
Dividend paid	-	-	-	-	-	(414,133,253.05)	(414,133,253.05)
Interim dividend paid	-	-	-	-	-	(450,410,187.75)	(450,410,187.75)
Balance as at September 30, 2017	<u>300,273,458.50</u>	<u>570,726,071.12</u>	<u>8,768,317.06</u>	<u>-</u>	<u>30,226,100.00</u>	<u>385,342,705.98</u>	<u>1,295,336,652.66</u>
Balance as at January 1, 2018	300,273,458.50	570,726,071.12	10,311,302.69	-	30,226,100.00	793,627,779.84	1,705,164,712.15
Total comprehensive income for the period	-	-	-	-	-	864,396,231.74	864,396,231.74
Share-based payments	-	-	4,033,678.62	-	-	-	4,033,678.62
Exercise right of warrants to purchase ordinary shares	348,037.00	18,232,742.38	(1,178,929.38)	-	-	-	17,401,850.00
Treasury stocks during the period	-	-	-	(99,432,444.44)	-	-	(99,432,444.44)
Dividend paid	-	-	-	-	-	(775,249,046.88)	(775,249,046.88)
Interim dividend paid	-	-	-	-	-	(484,953,472.21)	(484,953,472.21)
Balance as at September 30, 2018	<u>300,621,495.50</u>	<u>588,958,813.50</u>	<u>13,166,051.93</u>	<u>(99,432,444.44)</u>	<u>30,226,100.00</u>	<u>397,821,492.49</u>	<u>1,231,361,508.98</u>

Notes to financial statements are parts of these financial statements.

BEAUTY COMMUNITY PUBLIC COMPANY LIMITED
STATEMENTS OF CASH FLOWS
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2018
(UNAUDITED / REVIEWED ONLY)

	<i>(Unit: Baht)</i>	
	2018	2017
Cash flows from operating activities		
Profit before income tax	1,076,212,561.82	1,022,829,740.62
Adjustment to reconcile net profit to net cash provided by (used in)		
Depreciation and amortization	46,236,290.67	45,329,958.00
Doubtful accounts	128,076.26	315,234.77
Loss (reversal) on devaluation of inventories	1,696,284.58	7,929,350.12
(Gain) loss on sales of assets	(777,018.06)	17,492.93
Loss on write off property, plant and equipment	1,289,065.86	3,140,785.43
Loss on write off other intangible assets	1,125,000.00	-
Deferred (income) for reward points	(3,997,300.00)	(4,442,720.00)
Non-current provisions for employee benefit	2,175,592.99	1,168,243.47
Expenses from share-based payments	<u>4,033,678.62</u>	<u>4,886,425.33</u>
Profit from operation before changes in		
operating assets and liabilities	1,128,122,232.74	1,081,174,510.67
(Increase) Decrease in changes of operating assets		
Trade and other current receivables	33,905,814.24	(80,548,094.42)
Inventories	(68,828,250.18)	(49,088,483.50)
Other non-current assets	<u>(3,495,859.19)</u>	<u>(8,650,597.72)</u>
(Increase) Decrease in changes of operating assets	<u>(38,418,295.13)</u>	<u>(138,287,175.64)</u>
Increase (Decrease) in changes of operating liabilities		
Trade and other current payables	2,361,011.50	264,347,922.79
Other non-current liabilities	<u>403,377.87</u>	<u>284,615.00</u>
Increase (Decrease) in changes of operating liabilities	<u>2,764,389.37</u>	<u>264,632,537.79</u>
Cash generated (paid) from operation	1,092,468,326.98	1,207,519,872.82
Income tax paid	<u>(305,444,329.34)</u>	<u>(225,483,865.41)</u>
Net cash provided by (used in) operating activities	<u>787,023,997.64</u>	<u>982,036,007.41</u>

Notes to financial statements are parts of these financial statements.

BEAUTY COMMUNITY PUBLIC COMPANY LIMITED
STATEMENTS OF CASH FLOWS (CONTINUED)
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2018
(UNAUDITED / REVIEWED ONLY)

	<i>(Unit: Baht)</i>	
	2018	2017
Cash flows from investing activities		
(Increase) Decrease in current investments	700,000,000.00	(21,374,879.45)
(Increase) Decrease in deposits at financial institutions with obligations	-	10,000,000.00
(Increase) Decrease in long-term investments	-	(50,000,000.00)
Building and equipment acquisition	(25,741,073.78)	(20,601,741.05)
Proceeds from sales of equipment	1,600,686.04	84,996.81
Other intangible assets acquisition	<u>(3,859,216.66)</u>	<u>(3,119,425.00)</u>
Net cash provided by (used in) investing activities	<u>672,000,395.60</u>	<u>(85,011,048.69)</u>
Cash flows from financing activities		
Cash paid for treasury stocks	(99,432,444.44)	-
Dividend paid	(1,259,667,754.12)	(864,293,636.84)
Proceeds from exercise right of warrants to purchase of ordinary shares	<u>17,401,850.00</u>	<u>13,672,925.00</u>
Net cash provided by (used in) financing activities	<u>(1,341,698,348.56)</u>	<u>(850,620,711.84)</u>
Net increase (decrease) in cash and cash equivalents	117,326,044.68	46,404,246.88
Cash and cash equivalents as at the beginning of the period	<u>505,856,612.84</u>	<u>216,869,708.41</u>
Cash and cash equivalents as at the end of the period	<u><u>623,182,657.52</u></u>	<u><u>263,273,955.29</u></u>

Notes to financial statements are parts of these financial statements.