

**BEAUTY COMMUNITY PUBLIC COMPANY LIMITED**

**STATEMENTS OF FINANCIAL POSITION**

**AS AT DECEMBER 31, 2018**

*(Unit: Baht)*

<b>Assets</b>	<i>Note</i>	<b>December 31, 2018</b>	<b>December 31, 2017</b>
<b>Current assets</b>			
Cash and cash equivalents	5	232,824,369.68	505,856,612.84
Current investments	6	460,000,000.00	800,000,000.00
Trade and other current receivables	7, 17	82,957,612.08	145,650,461.68
Inventories	8	<u>592,835,292.29</u>	<u>409,735,398.05</u>
<b>Total current assets</b>		<u>1,368,617,274.05</u>	<u>1,861,242,472.57</u>
<b>Non-current assets</b>			
Other long-term investments	9	-	50,000,000.00
Property, plant and equipment	10	269,550,656.13	288,565,795.71
Leasehold rights	11	4,930,991.99	6,113,950.07
Other intangible assets	12	22,166,490.62	20,960,259.37
Deferred tax assets	13	11,414,910.23	10,723,227.55
Other non-current assets	14	<u>99,461,932.01</u>	<u>97,888,635.34</u>
<b>Total non-current assets</b>		<u>407,524,980.98</u>	<u>474,251,868.04</u>
<b>Total assets</b>		<u><u>1,776,142,255.03</u></u>	<u><u>2,335,494,340.61</u></u>

Notes to financial statements are parts of these financial statements.

**BEAUTY COMMUNITY PUBLIC COMPANY LIMITED**  
**STATEMENTS OF FINANCIAL POSITION (CONTINUED)**  
**AS AT DECEMBER 31, 2018**

*(Unit: Baht)*

<b>Liabilities and shareholders' equity</b>	<i>Note</i>	<b>December 31, 2018</b>	<b>December 31, 2017</b>
<b>Current liabilities</b>			
Trade and other current payables	15, 17	279,225,733.90	433,917,361.07
Accrued income tax		113,380,994.70	177,839,471.27
<b>Total current liabilities</b>		392,606,728.60	611,756,832.34
<b>Non-current liabilities</b>			
Non-current provisions for employee benefit	16	16,428,442.49	9,332,873.99
Other non-current provisions		6,753,560.00	5,103,350.00
Other non-current liabilities		4,135,600.00	4,136,572.13
<b>Total non-current liabilities</b>		27,317,602.49	18,572,796.12
<b>Total liabilities</b>		419,924,331.09	630,329,628.46
<b>Shareholders' equity</b>			
Share capital			
Authorized share capital			
3,022,610,000 common shares of Baht 0.10 each		302,261,000.00	302,261,000.00
Issued and paid-up share capital			
3,006,214,955 common shares of Baht 0.10 each	18	300,621,495.50	
3,002,734,585 common shares of Baht 0.10 each			300,273,458.50
Share premium	18	588,958,813.50	570,726,071.12
Equity-settled share-based payment		14,438,846.44	10,311,302.69
Treasury stocks	21	(99,690,176.42)	-
Retained earnings			
Appropriated			
Legal reserve	19	30,226,100.00	30,226,100.00
Reserve for treasury stocks	21	99,690,176.42	-
Unappropriated		421,972,668.50	793,627,779.84
<b>Total shareholders' equity</b>		1,356,217,923.94	1,705,164,712.15
<b>Total liabilities and shareholders' equity</b>		1,776,142,255.03	2,335,494,340.61

Notes to financial statements are parts of these financial statements.

**BEAUTY COMMUNITY PUBLIC COMPANY LIMITED**

**STATEMENTS OF COMPREHENSIVE INCOME**

**FOR THE YEAR ENDED DECEMBER 31, 2018**

*(Unit: Baht)*

	<i>Note</i>	<b>2018</b>	<b>2017</b>
Revenues from sales		3,466,608,768.86	3,713,397,590.60
Cost of sales		<u>(1,201,653,215.90)</u>	<u>(1,197,955,397.65)</u>
<b>Gross profit</b>		<u>2,264,955,552.96</u>	<u>2,515,442,192.95</u>
Other income			
Interest income		13,122,534.53	15,888,323.65
Others		<u>21,511,483.15</u>	<u>6,080,753.85</u>
<b>Total other income</b>		<u>34,634,017.68</u>	<u>21,969,077.50</u>
Distribution costs		(800,831,111.60)	(723,899,352.16)
Administrative expenses		<u>(265,954,532.58)</u>	<u>(280,085,833.09)</u>
<b>Profit before income tax</b>		1,232,803,926.46	1,533,426,085.20
Tax expenses	<i>13</i>	<u>(241,210,519.88)</u>	<u>(304,107,922.70)</u>
<b>Profit for the year</b>		<u>991,593,406.58</u>	<u>1,229,318,162.50</u>
<b>Other comprehensive income :</b>			
Component of other comprehensive income to profit or loss			
Gains on remeasurement of defined benefit plans		(4,194,778.01)	-
Less Taxable effects		<u>838,955.60</u>	-
Other comprehensive income for the year		<u>(3,355,822.41)</u>	-
<b>Total comprehensive income for the year</b>		<u><u>988,237,584.17</u></u>	<u><u>1,229,318,162.50</u></u>
<b>Earnings per share</b>			
Basic earnings per share	26	0.33	0.41
Diluted earnings per share	26	0.33	0.41

Notes to financial statements are parts of these financial statements.

**BEAUTY COMMUNITY PUBLIC COMPANY LIMITED**  
**STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

*(Unit: Baht)*

	<i>Note</i>	Paid-up		Equity-settled		Retained earnings			Total shareholders' equity
		share capital	Share premium	payment transactions	Treasury stocks	Appropriated			
						Legal reserve	Reserve for treasury stocks	Unappropriated	
<b>Balance as at January 1, 2017</b>		300,000,000.00	556,439,628.87	4,768,867.48	-	30,000,000.00	-	429,079,158.14	1,320,287,654.49
Total comprehensive income for the year		-	-	-	-	-	-	1,229,318,162.50	1,229,318,162.50
Share-Based payments		-	-	6,429,410.96	-	-	-	-	6,429,410.96
Exercise right of warrants to purchase ordinary shares		273,458.50	14,286,442.25	(886,975.75)	-	-	-	-	13,672,925.00
Appropriated as legal reserve	19	-	-	-	-	226,100.00	-	(226,100.00)	-
Dividend paid	22	-	-	-	-	-	-	(414,133,253.05)	(414,133,253.05)
Payments for interim dividend	22	-	-	-	-	-	-	(450,410,187.75)	(450,410,187.75)
<b>Balance as at December 31, 2017</b>		<u>300,273,458.50</u>	<u>570,726,071.12</u>	<u>10,311,302.69</u>	<u>-</u>	<u>30,226,100.00</u>	<u>-</u>	<u>793,627,779.84</u>	<u>1,705,164,712.15</u>
<b>Balance as at January 1, 2018</b>		300,273,458.50	570,726,071.12	10,311,302.69	-	30,226,100.00	-	793,627,779.84	1,705,164,712.15
Total comprehensive income for the year		-	-	-	-	-	-	988,237,584.17	988,237,584.17
Share-Based payments	20	-	-	5,306,473.13	-	-	-	-	5,306,473.13
Exercise right of warrants to purchase ordinary shares	18	348,037.00	18,232,742.38	(1,178,929.38)	-	-	-	-	17,401,850.00
Treasury stocks during the period	21	-	-	-	(99,690,176.42)	-	-	-	(99,690,176.42)
Reserve for treasury stocks	21	-	-	-	-	-	99,690,176.42	(99,690,176.42)	-
Dividend paid	22	-	-	-	-	-	-	(775,249,046.88)	(775,249,046.88)
Payments for interim dividend	22	-	-	-	-	-	-	(484,953,472.21)	(484,953,472.21)
<b>Balance as at December 31, 2018</b>		<u>300,621,495.50</u>	<u>588,958,813.50</u>	<u>14,438,846.44</u>	<u>(99,690,176.42)</u>	<u>30,226,100.00</u>	<u>99,690,176.42</u>	<u>421,972,668.50</u>	<u>1,356,217,923.94</u>

Notes to financial statements are parts of these financial statements.

**BEAUTY COMMUNITY PUBLIC COMPANY LIMITED**

**STATEMENTS OF CASH FLOWS**

**FOR THE YEAR ENDED DECEMBER 31, 2018**

*(Unit: Baht)*

	<b>2018</b>	<b>2017</b>
<b>Cash flows from operating activities</b>		
Profit before income tax	1,232,803,926.46	1,533,426,085.20
Adjustment profit before income tax to cash receipt (disbursement)		
from operating activities		
Depreciation and amortization	61,210,206.66	60,606,994.48
(Reversed) doubtful accounts	(152,910.37)	468,133.09
Loss (reversed) for devaluation of inventories	(64,147.84)	4,626,909.91
Loss on goods destruction	3,351,305.79	4,740,978.16
(Gain) loss on sales of assets	(777,472.26)	34,256.01
Loss on write off property, plant and equipment	2,010,762.57	4,360,080.69
Loss on amortized other intangible assets	1,125,000.00	-
(Reversed) accrued expenses	(15,277,369.11)	-
Deferred (income) for reward points	(4,375,390.00)	(5,402,380.00)
Non-current provisions for employee benefit	2,900,790.49	1,557,657.96
Other non-current provisions	1,650,210.00	-
Expenses from share-based payments	<u>5,306,473.13</u>	<u>6,429,410.96</u>
Profit from operation before changes in		
operating assets and liabilities	1,289,711,385.52	1,610,848,126.46
(Increase) Decrease in changes of operating assets		
Trade and other current receivables	62,845,759.97	(104,350,069.19)
Inventories	(186,387,052.19)	(45,211,095.01)
Other non-current assets	<u>(1,573,296.67)</u>	<u>(6,174,326.36)</u>
(Increase) Decrease in changes of operating assets	<u>(125,114,588.89)</u>	<u>(155,735,490.56)</u>
Increase (Decrease) in changes of operating liabilities		
Trade and other current payables	(140,004,472.13)	106,734,143.95
Other non-current liabilities	<u>(972.13)</u>	<u>237,522.13</u>
Increase (Decrease) in changes of operating liabilities	<u>(140,005,444.26)</u>	<u>106,971,666.08</u>
Cash generated (paid) from operation	1,024,591,352.37	1,562,084,301.98
Income tax paid	<u>(305,521,723.53)</u>	<u>(225,555,288.25)</u>
<b>Net cash provided by (used in) operating activities</b>	<u><u>719,069,628.84</u></u>	<u><u>1,336,529,013.73</u></u>