

BEAUTY COMMUNITY PUBLIC COMPANY LIMITED

STATEMENTS OF FINANCIAL POSITION

AS AT MARCH 31, 2019

(Unit: Baht)

Assets	<i>Note</i>	March 31, 2019 (UNAUDITED / REVIEWED ONLY)	December 31, 2018 (AUDITED)
Current assets			
Cash and cash equivalents	5	297,926,475.74	232,824,369.68
Current investments	6	460,000,000.00	460,000,000.00
Trade and other current receivables	7	88,688,408.26	82,957,612.08
Inventories	8	<u>576,033,196.85</u>	<u>592,835,292.29</u>
Total current assets		<u>1,422,648,080.85</u>	<u>1,368,617,274.05</u>
Non-current assets			
Property, plant and equipment	9	257,856,390.18	269,550,656.13
Leasehold rights	10	4,635,252.47	4,930,991.99
Other intangible assets	11	23,057,226.22	22,166,490.62
Deferred tax assets	12	12,074,197.79	11,414,910.23
Other non-current assets	13	<u>98,834,259.90</u>	<u>99,461,932.01</u>
Total non-current assets		<u>396,457,326.56</u>	<u>407,524,980.98</u>
Total assets		<u><u>1,819,105,407.41</u></u>	<u><u>1,776,142,255.03</u></u>

Notes to financial statements are parts of these financial statements.

BEAUTY COMMUNITY PUBLIC COMPANY LIMITED
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT MARCH 31, 2019

(Unit: Baht)

Liabilities and shareholders' equity	<i>Note</i>	March 31, 2019 (UNAUDITED / REVIEWED ONLY)	December 31, 2018 (AUDITED)
Current liabilities			
Trade and other current payables	14	229,575,507.41	279,225,733.90
Accrued income tax		130,352,552.02	113,380,994.70
Total current liabilities		359,928,059.43	392,606,728.60
Non-current liabilities			
Non-current provisions for employee benefit	15	18,067,109.74	16,428,442.49
Other non-current provisions		6,855,930.00	6,753,560.00
Other non-current liabilities		4,012,100.00	4,135,600.00
Total non-current liabilities		28,935,139.74	27,317,602.49
Total liabilities		388,863,199.17	419,924,331.09
Shareholders' equity			
Share capital			
Authorized share capital			
3,022,610,000 ordinary shares of Baht 0.10 each		302,261,000.00	302,261,000.00
Issued and paid-up share capital			
3,006,868,535 ordinary shares of Baht 0.10 each	17	300,686,853.50	
3,006,214,955 ordinary shares of Baht 0.10 each			300,621,495.50
Share premium on ordinary shares	17	592,711,215.04	588,958,813.50
Equity-settled share-based payment		15,093,299.91	14,438,846.44
Treasury shares	19	(99,690,176.42)	(99,690,176.42)
Retained earnings			
Appropriated			
Legal reserve		30,226,100.00	30,226,100.00
Reserve for treasury shares	19	99,690,176.42	99,690,176.42
Unappropriated		491,524,739.79	421,972,668.50
Total shareholders' equity		1,430,242,208.24	1,356,217,923.94
Total liabilities and shareholders' equity		1,819,105,407.41	1,776,142,255.03

Notes to financial statements are parts of these financial statements.

BEAUTY COMMUNITY PUBLIC COMPANY LIMITED
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2019
(UNAUDITED / REVIEWED ONLY)

	<i>Note</i>	2019	2018
			<i>(Unit: Baht)</i>
Revenues from sales		543,891,911.99	898,151,991.13
Cost of sales		<u>(213,559,018.99)</u>	<u>(290,348,007.39)</u>
Gross profit		<u>330,332,893.00</u>	<u>607,803,983.74</u>
Other income			
Interest income		2,432,647.16	4,309,679.50
Others		<u>2,410,670.46</u>	<u>2,479,931.69</u>
Total other income		<u>4,843,317.62</u>	<u>6,789,611.19</u>
Distribution costs		(181,888,763.29)	(194,141,663.08)
Administrative expenses		<u>(66,325,930.05)</u>	<u>(75,542,842.83)</u>
Profit before income tax		86,961,517.28	344,909,089.02
Tax expense	12	<u>(17,409,445.99)</u>	<u>(62,496,508.51)</u>
Profit for the period		<u>69,552,071.29</u>	<u>282,412,580.51</u>
Other comprehensive income :			
Component of other comprehensive income to profit or loss			
Gains on remeasurement of defined benefit plans		-	(4,194,778.01)
Less Taxable effects		<u>-</u>	<u>838,955.60</u>
Other comprehensive income for the period		<u>-</u>	<u>(3,355,822.41)</u>
Total comprehensive income for the period		<u>69,552,071.29</u>	<u>279,056,758.10</u>
Earnings per share			
Basic earnings per share	20	0.02	0.09
Diluted earnings per share	20	0.02	0.09

Notes to financial statements are parts of these financial statements.

BEAUTY COMMUNITY PUBLIC COMPANY LIMITED
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2019
(UNAUDITED / REVIEWED ONLY)

(Unit: Baht)

	<i>Note</i>	Retained earnings							Total shareholders' equity
		Paid-up share capital	Share premium on ordinary shares	Equity-settled share-based payment transactions	Treasury shares	Appropriated		Unappropriated	
						Legal reserve	Reserve for treasury shares		
Balance as at January 1, 2018		300,273,458.50	570,726,071.12	10,311,302.69	-	30,226,100.00	-	793,627,779.84	1,705,164,712.15
Total comprehensive income for the period		-	-	-	-	-	-	279,056,758.10	279,056,758.10
Share-based payments		-	-	1,377,893.30	-	-	-	-	1,377,893.30
Exercise right of warrants to purchase ordinary shares		210,668.00	10,559,257.35	(236,525.35)	-	-	-	-	10,533,400.00
Balance as at March 31, 2018		<u>300,484,126.50</u>	<u>581,285,328.47</u>	<u>11,452,670.64</u>	<u>-</u>	<u>30,226,100.00</u>	<u>-</u>	<u>1,072,684,537.94</u>	<u>1,996,132,763.55</u>
Balance as at January 1, 2019		300,621,495.50	588,958,813.50	14,438,846.44	(99,690,176.42)	30,226,100.00	99,690,176.42	421,972,668.50	1,356,217,923.94
Total comprehensive income for the period		-	-	-	-	-	-	69,552,071.29	69,552,071.29
Share-based payments	18	-	-	1,204,313.01	-	-	-	-	1,204,313.01
Exercise right of warrants to purchase ordinary shares	17	65,358.00	3,752,401.54	(549,859.54)	-	-	-	-	3,267,900.00
Balance as at March 31, 2019		<u>300,686,853.50</u>	<u>592,711,215.04</u>	<u>15,093,299.91</u>	<u>(99,690,176.42)</u>	<u>30,226,100.00</u>	<u>99,690,176.42</u>	<u>491,524,739.79</u>	<u>1,430,242,208.24</u>

Notes to financial statements are parts of these financial statements.

BEAUTY COMMUNITY PUBLIC COMPANY LIMITED
STATEMENTS OF CASH FLOWS
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2019
(UNAUDITED / REVIEWED ONLY)

(Unit: Baht)

	2019	2018
Cash flows from operating activities		
Profit before income tax	86,961,517.28	344,909,089.02
Adjustment profit before income tax to cash receipt (disbursement) from operating activities		
Depreciation and amortization	14,414,048.54	15,135,497.37
Doubtful accounts	66,278.25	47,698.52
Loss on devaluation of inventories	555,864.87	676,820.54
(Gain) loss on sales of assets	-	(776,909.56)
Loss on write off property, plant and equipment	1,008,002.44	175,839.95
(Reversed) accrued income tax	(824,512.44)	-
Deferred (income) for reward points	(912,960.00)	(1,331,760.00)
Non-current provisions for employee benefit	1,638,667.25	725,197.75
Non-current provisions for other non-current liabilities	102,370.00	-
Expenses from share-based payments	1,204,313.01	1,377,893.30
Profit from operation before changes in operating assets and liabilities	104,213,589.20	360,939,366.89
(Increase) Decrease in changes of operating assets		
Trade and other current receivables	(5,797,074.43)	(31,126,289.81)
Inventories	16,246,230.57	(48,452,038.14)
Other non-current assets	627,672.11	(451,924.56)
(Increase) Decrease in changes of operating assets	11,076,828.25	(80,030,252.51)

Notes to financial statements are parts of these financial statements.

STATEMENTS OF CASH FLOWS (CONTINUED)
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2019
(UNAUDITED / REVIEWED ONLY)

(Unit: Baht)

	2019	2018
Increase (Decrease) in changes of operating liabilities		
Trade and other current payables	(49,296,688.91)	(1,992,103.61)
Other non-current liabilities	<u>(123,500.00)</u>	<u>(150,272.13)</u>
Increase (Decrease) in changes of operating liabilities	<u>(49,420,188.91)</u>	<u>(2,142,375.74)</u>
Cash generated (paid) from operation	65,870,228.54	278,766,738.64
Income tax paid	<u>(272,663.79)</u>	<u>(283,047.74)</u>
Net cash provided by (used in) operating activities	<u>65,597,564.75</u>	<u>278,483,690.90</u>
Cash flows from investing activities		
(Increase) Decrease in current investments	-	450,000,000.00
Building and equipment acquisition	(2,626,757.71)	(4,559,451.23)
Proceeds from sales of equipment	-	1,591,645.50
Other intangible assets acquisition	<u>(1,123,000.00)</u>	<u>(476,000.00)</u>
Net cash provided by (used in) investing activities	<u>(3,749,757.71)</u>	<u>446,556,194.27</u>
Cash flows from financing activities		
Dividend paid	(13,600.98)	(3,132.00)
Proceeds from exercise right of warrants to purchase of ordinary shares	<u>3,267,900.00</u>	<u>10,533,400.00</u>
Net cash provided by (used in) financing activities	<u>3,254,299.02</u>	<u>10,530,268.00</u>
Net increase (decrease) in cash and cash equivalents	65,102,106.06	735,570,153.17
Cash and cash equivalents as at the beginning of the period	<u>232,824,369.68</u>	<u>505,856,612.84</u>
Cash and cash equivalents as at the end of the period	<u><u>297,926,475.74</u></u>	<u><u>1,241,426,766.01</u></u>

Notes to financial statements are parts of these financial statements.