

**BEAUTY COMMUNITY PUBLIC COMPANY LIMITED**

**STATEMENTS OF FINANCIAL POSITION**

**AS AT JUNE 30, 2019**

*(Unit: Baht)*

<b>Assets</b>	<i>Note</i>	<b>June 30, 2019</b> (UNAUDITED / REVIEWED ONLY)	<b>December 31, 2018</b> (AUDITED)
<b>Current assets</b>			
Cash and cash equivalents	5	248,161,930.98	232,824,369.68
Current investments	6	50,000,000.00	460,000,000.00
Trade and other current receivables	7	144,904,487.24	82,957,612.08
Inventories	8	<u>486,503,891.47</u>	<u>592,835,292.29</u>
<b>Total current assets</b>		<u>929,570,309.69</u>	<u>1,368,617,274.05</u>
<b>Non-current assets</b>			
Property, plant and equipment	9	248,691,443.53	269,550,656.13
Leasehold rights	10	4,339,512.95	4,930,991.99
Other intangible assets	11	22,756,798.34	22,166,490.62
Deferred tax assets	12	12,525,330.81	11,414,910.23
Other non-current assets	13	<u>94,632,651.94</u>	<u>99,461,932.01</u>
<b>Total non-current assets</b>		<u>382,945,737.57</u>	<u>407,524,980.98</u>
<b>Total assets</b>		<u><u>1,312,516,047.26</u></u>	<u><u>1,776,142,255.03</u></u>

Notes to financial statements are parts of these financial statements.

**BEAUTY COMMUNITY PUBLIC COMPANY LIMITED**  
**STATEMENTS OF FINANCIAL POSITION (CONTINUED)**  
**AS AT JUNE 30, 2019**

*(Unit: Baht)*

<b>Liabilities and shareholders' equity</b>	<i>Note</i>	<b>June 30, 2019</b> (UNAUDITED / REVIEWED ONLY)	<b>December 31, 2018</b> (AUDITED)
<b>Current liabilities</b>			
Trade and other current payables	14	186,750,224.90	279,225,733.90
Accrued income tax		<u>30,172,818.19</u>	<u>113,380,994.70</u>
<b>Total current liabilities</b>		<u>216,923,043.09</u>	<u>392,606,728.60</u>
<b>Non-current liabilities</b>			
Non-current provisions for employee benefit	15	19,705,777.00	16,428,442.49
Other non-current provisions		6,855,930.00	6,753,560.00
Other non-current liabilities		<u>4,013,350.00</u>	<u>4,135,600.00</u>
<b>Total non-current liabilities</b>		<u>30,575,057.00</u>	<u>27,317,602.49</u>
<b>Total liabilities</b>		<u>247,498,100.09</u>	<u>419,924,331.09</u>
<b>Shareholders' equity</b>			
Share capital			
Authorized share capital			
3,022,610,000 ordinary shares of Baht 0.10 each		<u>302,261,000.00</u>	<u>302,261,000.00</u>
Issued and paid-up share capital			
3,006,868,535 ordinary shares of Baht 0.10 each	17	300,686,853.50	
3,006,214,955 ordinary shares of Baht 0.10 each			300,621,495.50
Share premium on ordinary shares	17	592,711,215.04	588,958,813.50
Equity-settled share-based payment		16,302,071.90	14,438,846.44
Treasury shares	19	(99,690,176.42)	(99,690,176.42)
Retained earnings			
Appropriated			
Legal reserve		30,226,100.00	30,226,100.00
Reserve for treasury shares	19	99,690,176.42	99,690,176.42
Unappropriated		<u>125,091,706.73</u>	<u>421,972,668.50</u>
<b>Total shareholders' equity</b>		<u>1,065,017,947.17</u>	<u>1,356,217,923.94</u>
<b>Total liabilities and shareholders' equity</b>		<u>1,312,516,047.26</u>	<u>1,776,142,255.03</u>

Notes to financial statements are parts of these financial statements.

**BEAUTY COMMUNITY PUBLIC COMPANY LIMITED**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE THREE-MONTH PERIODS ENDED JUNE 30, 2019**  
**(UNAUDITED / REVIEWED ONLY)**

	<i>Note</i>	<b>2019</b>	<b>2018</b>
			<i>(Unit: Baht)</i>
Revenues from sales		528,285,169.29	837,238,858.87
Cost of sales		<u>(210,459,559.39)</u>	<u>(287,902,399.21)</u>
<b>Gross profit</b>		<u>317,825,609.90</u>	<u>549,336,459.66</u>
Other income			
Interest income		1,868,761.42	3,982,387.96
Others		<u>1,451,523.58</u>	<u>16,300,537.44</u>
<b>Total other income</b>		<u>3,320,285.00</u>	<u>20,282,925.40</u>
Distribution costs		(200,219,277.12)	(191,448,672.99)
Administrative expenses		<u>(62,155,309.36)</u>	<u>(57,367,653.91)</u>
<b>Profit before income tax</b>		58,771,308.42	320,803,058.16
Tax expense		<u>(12,005,633.06)</u>	<u>(64,450,309.23)</u>
<b>Profit for the period</b>		<u>46,765,675.36</u>	<u>256,352,748.93</u>
<b>Other comprehensive income :</b>			
Component of other comprehensive income to profit or loss			
Gains on remeasurement of defined benefit plans		-	-
Less Taxable effects		<u>-</u>	<u>-</u>
Other comprehensive income for the period		<u>-</u>	<u>-</u>
<b>Total comprehensive income for the period</b>		<u>46,765,675.36</u>	<u>256,352,748.93</u>
<b>Earnings per share</b>			
Basic earnings per share	21	0.02	0.09
Diluted earnings per share	21	0.02	0.09

Notes to financial statements are parts of these financial statements.

**BEAUTY COMMUNITY PUBLIC COMPANY LIMITED**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2019**  
**(UNAUDITED / REVIEWED ONLY)**

	<i>Note</i>	<b>2019</b>	<b>2018</b>
			<i>(Unit: Baht)</i>
Revenues from sales		1,072,177,081.28	1,735,390,850.00
Cost of sales		<u>(424,018,578.38)</u>	<u>(578,250,406.60)</u>
<b>Gross profit</b>		<u>648,158,502.90</u>	<u>1,157,140,443.40</u>
Other income			
Interest income		4,301,408.58	8,292,067.46
Others		<u>3,862,194.04</u>	<u>18,780,469.13</u>
<b>Total other income</b>		<u>8,163,602.62</u>	<u>27,072,536.59</u>
Distribution costs		(382,108,040.41)	(385,590,336.07)
Administrative expenses		<u>(128,481,239.41)</u>	<u>(132,910,496.74)</u>
<b>Profit before income tax</b>		145,732,825.70	665,712,147.18
Tax expense	12	<u>(29,415,079.05)</u>	<u>(126,946,817.74)</u>
<b>Profit for the period</b>		<u>116,317,746.65</u>	<u>538,765,329.44</u>
<b>Other comprehensive income :</b>			
Components of other comprehensive income that will not be reclassified to profit or loss			
Losses on remeasurements of defined benefit plans		-	(4,194,778.01)
Less Taxable effects		<u>-</u>	<u>838,955.60</u>
Other comprehensive income for the period - net of tax		<u>-</u>	<u>(3,355,822.41)</u>
<b>Total comprehensive income for the period</b>		<u>116,317,746.65</u>	<u>535,409,507.03</u>
<b>Earnings per share</b>			
Basic earnings per share	21	0.04	0.18
Diluted earnings per share	21	0.04	0.18

Notes to financial statements are parts of these financial statements.

**BEAUTY COMMUNITY PUBLIC COMPANY LIMITED**  
**STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY**  
**FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2019**  
**(UNAUDITED / REVIEWED ONLY)**

*(Unit: Baht)*

<i>Note</i>	Retained earnings							
	Paid-up	Share premium	Equity-settled		Appropriated			Total
			share capital	on ordinary shares	share-based payment transactions	Treasury shares	Legal reserve	
<b>Balance as at January 1, 2018</b>	300,273,458.50	570,726,071.12	10,311,302.69	-	30,226,100.00	-	793,627,779.84	1,705,164,712.15
Total comprehensive income for the period	-	-	-	-	-	-	535,409,507.03	535,409,507.03
Share-based payments	-	-	2,742,337.41	-	-	-	-	2,742,337.41
Exercise right of warrants to purchase ordinary shares	210,668.00	10,559,257.35	(236,525.35)	-	-	-	-	10,533,400.00
Dividend paid	-	-	-	-	-	-	(775,249,046.88)	(775,249,046.88)
<b>Balance as at June 30, 2018</b>	<u>300,484,126.50</u>	<u>581,285,328.47</u>	<u>12,817,114.75</u>	<u>-</u>	<u>30,226,100.00</u>	<u>-</u>	<u>553,788,239.99</u>	<u>1,478,600,909.71</u>
<b>Balance as at January 1, 2019</b>	300,621,495.50	588,958,813.50	14,438,846.44	(99,690,176.42)	30,226,100.00	99,690,176.42	421,972,668.50	1,356,217,923.94
Total comprehensive income for the period	-	-	-	-	-	-	116,317,746.65	116,317,746.65
Share-based payments	-	-	2,413,085.00	-	-	-	-	2,413,085.00
Exercise right of warrants to purchase ordinary shares	65,358.00	3,752,401.54	(549,859.54)	-	-	-	-	3,267,900.00
Dividend paid	-	-	-	-	-	-	(413,198,708.42)	(413,198,708.42)
<b>Balance as at June 30, 2019</b>	<u>300,686,853.50</u>	<u>592,711,215.04</u>	<u>16,302,071.90</u>	<u>(99,690,176.42)</u>	<u>30,226,100.00</u>	<u>99,690,176.42</u>	<u>125,091,706.73</u>	<u>1,065,017,947.17</u>

Notes to financial statements are parts of these financial statements.

**BEAUTY COMMUNITY PUBLIC COMPANY LIMITED**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2019**  
**(UNAUDITED / REVIEWED ONLY)**

*(Unit: Baht)*

	<b>2019</b>	<b>2018</b>
<b>Cash flows from operating activities</b>		
Profit before income tax	145,732,825.70	665,712,147.18
Adjustment profit before income tax to cash receipt (disbursement) from operating activities		
Depreciation and amortization	27,807,280.97	30,486,715.65
Doubtful accounts	193,292.60	73,261.76
Loss on devaluation of inventories	5,026,884.50	(2,042,015.38)
(Gain) loss on sales of assets	-	(776,530.88)
Loss on write off property, plant and equipment	2,573,555.40	520,287.15
(Reversed) accrued income tax	(824,512.70)	-
Deferred (income) for reward points	(2,336,780.00)	(2,323,630.00)
Non-current provisions for employee benefit	3,277,334.51	1,450,395.49
Expenses from share-based payments	<u>2,413,085.00</u>	<u>2,742,337.41</u>
Profit from operation before changes in operating assets and liabilities	183,862,965.98	695,842,968.38
(Increase) Decrease in changes of operating assets		
Trade and other current receivables	(62,140,167.76)	2,643,381.50
Inventories	101,304,516.32	(118,607,660.50)
Other non-current assets	<u>4,829,280.07</u>	<u>(4,823,374.03)</u>
(Increase) Decrease in changes of operating assets	<u>43,993,628.63</u>	<u>(120,787,653.03)</u>

Notes to financial statements are parts of these financial statements.

**STATEMENTS OF CASH FLOWS (CONTINUED)**  
**FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2019**  
**(UNAUDITED / REVIEWED ONLY)**

*(Unit: Baht)*

	<b>2019</b>	<b>2018</b>
Increase (Decrease) in changes of operating liabilities		
Trade and other current payables	(90,813,696.69)	(98,784,371.64)
Other non-current liabilities	<u>(122,250.00)</u>	<u>291,577.87</u>
Increase (Decrease) in changes of operating liabilities	<u>(90,935,946.69)</u>	<u>(98,492,793.77)</u>
Cash generated (paid) from operation	136,920,647.92	476,562,521.58
Income tax paid	<u>(112,909,163.44)</u>	<u>(178,222,043.22)</u>
<b>Net cash provided by (used in) operating activities</b>	<u>24,011,484.48</u>	<u>298,340,478.36</u>
<b>Cash flows from investing activities</b>		
(Increase) Decrease in current investments	410,000,000.00	390,000,000.00
Building and equipment acquisition	(6,284,146.65)	(17,814,327.84)
Proceeds from sales of equipment	-	1,591,645.50
Other intangible assets acquisition	<u>(2,626,500.00)</u>	<u>(2,441,539.09)</u>
<b>Net cash provided by (used in) investing activities</b>	<u>401,089,353.35</u>	<u>371,335,778.57</u>
<b>Cash flows from financing activities</b>		
Dividend paid	(413,031,176.53)	(775,167,592.47)
Proceeds from exercise right of warrants to purchase of ordinary shares	<u>3,267,900.00</u>	<u>10,533,400.00</u>
<b>Net cash provided by (used in) financing activities</b>	<u>(409,763,276.53)</u>	<u>(764,634,192.47)</u>
<b>Net increase (decrease) in cash and cash equivalents</b>	15,337,561.30	(94,957,935.54)
Cash and cash equivalents as at the beginning of the period	<u>232,824,369.68</u>	<u>505,856,612.84</u>
<b>Cash and cash equivalents as at the end of the period</b>	<u><u>248,161,930.98</u></u>	<u><u>410,898,677.30</u></u>

Notes to financial statements are parts of these financial statements.