

BEAUTY COMMUNITY PUBLIC COMPANY LIMITED

STATEMENTS OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2019

(Unit: Baht)

Assets	<i>Note</i>	September 30, 2019 (UNAUDITED / REVIEWED ONLY)	December 31, 2018 (AUDITED)
Current assets			
Cash and cash equivalents	5	167,104,219.57	232,824,369.68
Current investments	6	180,000,000.00	460,000,000.00
Trade and other current receivables	7	82,846,959.58	82,957,612.08
Inventories	8	<u>412,388,601.83</u>	<u>592,835,292.29</u>
Total current assets		<u>842,339,780.98</u>	<u>1,368,617,274.05</u>
Non-current assets			
Property, plant and equipment	9	237,962,147.38	269,550,656.13
Leasehold rights	10	4,043,773.43	4,930,991.99
Other intangible assets	11	22,033,847.54	22,166,490.62
Deferred tax assets	12	12,286,858.04	11,414,910.23
Other non-current assets	13	<u>92,544,831.68</u>	<u>99,461,932.01</u>
Total non-current assets		<u>368,871,458.07</u>	<u>407,524,980.98</u>
Total assets		<u><u>1,211,211,239.05</u></u>	<u><u>1,776,142,255.03</u></u>

Notes to financial statements are parts of these financial statements.

BEAUTY COMMUNITY PUBLIC COMPANY LIMITED
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT SEPTEMBER 30, 2019

(Unit: Baht)

Liabilities and shareholders' equity	<i>Note</i>	September 30, 2019 (UNAUDITED / REVIEWED ONLY)	December 31, 2018 (AUDITED)
Current liabilities			
Trade and other current payables	14	157,282,348.92	279,225,733.90
Accrued income tax		12,283,827.93	113,380,994.70
Total current liabilities		169,566,176.85	392,606,728.60
Non-current liabilities			
Non-current provisions for employee benefit	15	19,884,369.26	16,428,442.49
Other non-current provisions		6,768,725.00	6,753,560.00
Other non-current liabilities		3,922,300.00	4,135,600.00
Total non-current liabilities		30,575,394.26	27,317,602.49
Total liabilities		200,141,571.11	419,924,331.09
Shareholders' equity			
Share capital			
Authorized share capital			
3,022,610,000 ordinary shares of Baht 0.10 each		302,261,000.00	302,261,000.00
Issued and paid-up share capital			
3,006,868,535 ordinary shares of Baht 0.10 each	17	300,686,853.50	
3,006,214,955 ordinary shares of Baht 0.10 each			300,621,495.50
Share premium on ordinary shares	17	592,711,215.04	588,958,813.50
Equity-settled share-based payment		16,302,071.90	14,438,846.44
Treasury shares	19	(99,690,176.42)	(99,690,176.42)
Retained earnings			
Appropriated			
Legal reserve		30,226,100.00	30,226,100.00
Reserve for treasury shares	19	99,690,176.42	99,690,176.42
Unappropriated		71,143,427.50	421,972,668.50
Total shareholders' equity		1,011,069,667.94	1,356,217,923.94
Total liabilities and shareholders' equity		1,211,211,239.05	1,776,142,255.03

Notes to financial statements are parts of these financial statements.

BEAUTY COMMUNITY PUBLIC COMPANY LIMITED
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIODS ENDED SEPTEMBER 30, 2019
(UNAUDITED / REVIEWED ONLY)

	<i>Note</i>	2019	2018
			<i>(Unit: Baht)</i>
Revenues from sales		454,428,163.01	1,077,916,032.71
Cost of sales		<u>(177,900,888.93)</u>	<u>(401,869,431.09)</u>
Gross profit		<u>276,527,274.08</u>	<u>676,046,601.62</u>
Other income			
Interest income		1,193,108.61	2,492,213.32
Others		<u>1,354,300.52</u>	<u>1,246,660.12</u>
Total other income		<u>2,547,409.13</u>	<u>3,738,873.44</u>
Distribution costs		(165,356,828.05)	(208,647,466.69)
Administrative expenses		<u>(50,303,505.58)</u>	<u>(60,637,593.73)</u>
Profit before income tax		63,414,349.58	410,500,414.64
Tax expense		<u>(12,565,851.04)</u>	<u>(81,513,689.93)</u>
Profit for the period		<u>50,848,498.54</u>	<u>328,986,724.71</u>
Other comprehensive income :			
Component of other comprehensive income to profit or loss			
Gains on remeasurement of defined benefit plans		-	-
Less Taxable effects		<u>-</u>	<u>-</u>
Other comprehensive income for the period		<u>-</u>	<u>-</u>
Total comprehensive income for the period		<u>50,848,498.54</u>	<u>328,986,724.71</u>
Earnings per share			
Basic earnings per share	<i>21</i>	0.02	0.11
Diluted earnings per share	<i>21</i>	0.02	0.11

Notes to financial statements are parts of these financial statements.

BEAUTY COMMUNITY PUBLIC COMPANY LIMITED
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2019
(UNAUDITED / REVIEWED ONLY)

	<i>Note</i>	2019	2018
			<i>(Unit: Baht)</i>
Revenues from sales		1,526,605,244.29	2,813,306,882.71
Cost of sales		<u>(601,919,467.31)</u>	<u>(980,119,837.69)</u>
Gross profit		<u>924,685,776.98</u>	<u>1,833,187,045.02</u>
Other income			
Interest income		5,494,517.19	10,784,280.78
Others		<u>5,216,494.56</u>	<u>20,027,129.25</u>
Total other income		<u>10,711,011.75</u>	<u>30,811,410.03</u>
Distribution costs		(547,464,868.46)	(594,237,802.76)
Administrative expenses		<u>(178,784,744.99)</u>	<u>(193,548,090.47)</u>
Profit before income tax expense		209,147,175.28	1,076,212,561.82
Tax expense	12	<u>(41,980,930.09)</u>	<u>(208,460,507.67)</u>
Profit for the period		<u>167,166,245.19</u>	<u>867,752,054.15</u>
Other comprehensive income :			
Components of other comprehensive income that will not be reclassified to profit or loss			
Losses on remeasurements of defined benefit plans		-	(4,194,778.01)
Less Taxable effects		<u>-</u>	<u>838,955.60</u>
Other comprehensive income for the period - net of tax		<u>-</u>	<u>(3,355,822.41)</u>
Total comprehensive income for the period		<u>167,166,245.19</u>	<u>864,396,231.74</u>
Earnings per share			
Basic earnings per share	21	0.06	0.29
Diluted earnings per share	21	0.06	0.29

Notes to financial statements are parts of these financial statements.

BEAUTY COMMUNITY PUBLIC COMPANY LIMITED
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2019
(UNAUDITED / REVIEWED ONLY)

(Unit: Baht)

	<i>Note</i>	Retained earnings							Total shareholders' equity
		Paid-up share capital	Share premium on ordinary shares	Equity-settled share-based		Appropriated			
				payment transactions	Treasury shares	Legal reserve	Reserve for treasury shares	Unappropriated	
Balance as at January 1, 2018		300,273,458.50	570,726,071.12	10,311,302.69	-	30,226,100.00	-	793,627,779.84	1,705,164,712.15
Total comprehensive income for the period		-	-	-	-	-	-	864,396,231.74	864,396,231.74
Share-based payments		-	-	4,033,678.62	-	-	-	-	4,033,678.62
Exercise right of warrants to purchase ordinary shares		348,037.00	18,232,742.38	(1,178,929.38)	-	-	-	-	17,401,850.00
Treasury stocks during the period		-	-	-	(99,432,444.44)	-	-	-	(99,432,444.44)
Reserve for treasury stocks		-	-	-	-	-	99,432,444.44	(99,432,444.44)	-
Dividend paid		-	-	-	-	-	-	(775,249,046.88)	(775,249,046.88)
Interim dividend paid		-	-	-	-	-	-	(484,953,472.21)	(484,953,472.21)
Balance as at September 30, 2018		<u>300,621,495.50</u>	<u>588,958,813.50</u>	<u>13,166,051.93</u>	<u>(99,432,444.44)</u>	<u>30,226,100.00</u>	<u>99,432,444.44</u>	<u>298,389,048.05</u>	<u>1,231,361,508.98</u>
Balance as at January 1, 2019		300,621,495.50	588,958,813.50	14,438,846.44	(99,690,176.42)	30,226,100.00	99,690,176.42	421,972,668.50	1,356,217,923.94
Total comprehensive income for the period		-	-	-	-	-	-	167,166,245.19	167,166,245.19
Share-based payments	18	-	-	2,413,085.00	-	-	-	-	2,413,085.00
Exercise right of warrants to purchase ordinary shares	17	65,358.00	3,752,401.54	(549,859.54)	-	-	-	-	3,267,900.00
Dividend paid	20	-	-	-	-	-	-	(413,198,708.42)	(413,198,708.42)
Interim dividend paid	20	-	-	-	-	-	-	(104,796,777.77)	(104,796,777.77)
Balance as at September 30, 2019		<u>300,686,853.50</u>	<u>592,711,215.04</u>	<u>16,302,071.90</u>	<u>(99,690,176.42)</u>	<u>30,226,100.00</u>	<u>99,690,176.42</u>	<u>71,143,427.50</u>	<u>1,011,069,667.94</u>

Notes to financial statements are parts of these financial statements.

BEAUTY COMMUNITY PUBLIC COMPANY LIMITED
STATEMENTS OF CASH FLOWS
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2019
(UNAUDITED / REVIEWED ONLY)

(Unit: Baht)

	2019	2018
Cash flows from operating activities		
Profit before income tax	209,147,175.28	1,076,212,561.82
Adjustment profit before income tax to cash receipt (disbursement) from operating activities		
Depreciation and amortization	40,973,738.26	46,236,290.67
Doubtful accounts	276,316.16	128,076.26
Loss on devaluation of inventories	9,513,489.32	1,696,284.58
(Gain) loss on sales of assets	(206,938.12)	(777,018.06)
Loss on write off property, plant and equipment	4,622,007.87	1,289,065.86
Loss on write off other intangible assets	-	1,125,000.00
(Reversed) accrued income tax	(824,512.70)	-
Deferred (income) for reward points	(3,621,470.00)	(3,997,300.00)
Non-current provisions for employee benefit	4,916,001.77	2,175,592.99
Expenses from share-based payments	2,413,085.00	4,033,678.62
Profit from operation before changes in operating assets and liabilities	267,208,892.84	1,128,122,232.74
(Increase) Decrease in changes of operating assets		
Trade and other current receivables	(165,663.66)	33,905,814.24
Inventories	170,933,201.14	(68,828,250.18)
Other non-current assets	6,917,100.33	(3,495,859.19)
(Increase) Decrease in changes of operating assets	177,684,637.81	(38,418,295.13)

Notes to financial statements are parts of these financial statements.

STATEMENTS OF CASH FLOWS (CONTINUED)
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2019
(UNAUDITED / REVIEWED ONLY)

(Unit: Baht)

	2019	2018
Increase (Decrease) in changes of operating liabilities		
Trade and other current payables	(117,380,756.05)	2,361,011.50
Other non-current liabilities	<u>(213,300.00)</u>	<u>403,377.87</u>
Increase (Decrease) in changes of operating liabilities	<u>(117,594,056.05)</u>	<u>2,764,389.37</u>
Cash generated (paid) from operation	327,299,474.60	1,092,468,326.98
Employee benefit paid	(1,460,075.00)	-
Income tax paid	<u>(143,125,531.97)</u>	<u>(305,444,329.34)</u>
Net cash provided by (used in) operating activities	<u>182,713,867.63</u>	<u>787,023,997.64</u>
Cash flows from investing activities		
(Increase) Decrease in current investments	280,000,000.00	700,000,000.00
Building and equipment acquisition	(11,605,905.72)	(25,741,073.78)
Proceeds from sales of equipment	267,149.59	1,600,686.04
Other intangible assets acquisition	<u>(2,626,500.00)</u>	<u>(3,859,216.66)</u>
Net cash provided by (used in) investing activities	<u>266,034,743.87</u>	<u>672,000,395.60</u>
Cash flows from financing activities		
Payments for treasury stocks	-	(99,432,444.44)
Dividend paid	(517,736,661.61)	(1,259,667,754.12)
Proceeds from exercise right of warrants to purchase of ordinary shares	<u>3,267,900.00</u>	<u>17,401,850.00</u>
Net cash provided by (used in) financing activities	<u>(514,468,761.61)</u>	<u>(1,341,698,348.56)</u>
Net increase (decrease) in cash and cash equivalents	(65,720,150.11)	117,326,044.68
Cash and cash equivalents as at the beginning of the period	<u>232,824,369.68</u>	<u>505,856,612.84</u>
Cash and cash equivalents as at the end of the period	<u><u>167,104,219.57</u></u>	<u><u>623,182,657.52</u></u>

Notes to financial statements are parts of these financial statements.