

BEAUTY COMMUNITY PUBLIC COMPANY LIMITED

STATEMENTS OF FINANCIAL POSITION

AS AT DECEMBER 31, 2021

(Unit: Baht)

Assets	<i>Note</i>	December 31, 2021	December 31, 2020
Current assets			
Cash and cash equivalents	5	57,977,128.43	175,942,839.82
Trade and other current receivables	6	35,392,647.26	58,637,717.45
Inventories	7	138,246,332.31	209,016,057.24
Other current financial assets	8	370,116,664.26	250,432,214.58
Total current assets		601,732,772.26	694,028,829.09
Non-current assets			
Property, plant and equipment	9	145,387,590.60	165,821,307.64
Right-of-use assets	10	104,930,046.61	100,091,561.11
Other intangible assets	11	23,263,832.15	22,742,739.87
Deferred tax assets	12	62,283,031.50	43,633,326.52
Other non-current assets	13	36,505,361.10	55,937,561.81
Total non-current assets		372,369,861.96	388,226,496.95
Total assets		974,102,634.22	1,082,255,326.04

Notes to financial statements are parts of these financial statements.

BEAUTY COMMUNITY PUBLIC COMPANY LIMITED
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT DECEMBER 31, 2021

(Unit: Baht)

Liabilities and shareholders' equity	<i>Note</i>	December 31, 2021	December 31, 2020
Current liabilities			
Trade and other current payables	<i>14</i>	72,147,202.64	88,011,611.46
Current portion of lease liabilities	<i>10.2</i>	<u>45,472,493.31</u>	<u>73,451,452.26</u>
Total current liabilities		<u>117,619,695.95</u>	<u>161,463,063.72</u>
Non-current liabilities			
Lease liabilities	<i>10.2</i>	69,943,900.75	48,624,312.13
Non-current provisions for employee benefit	<i>15</i>	6,844,546.00	16,407,376.00
Other non-current provisions		5,546,470.00	5,820,645.00
Other non-current liabilities		<u>539,000.00</u>	<u>2,036,750.00</u>
Total non-current liabilities		<u>82,873,916.75</u>	<u>72,889,083.13</u>
Total liabilities		<u>200,493,612.70</u>	<u>234,352,146.85</u>
Shareholders' equity			
Share capital			
Authorized share capital			
3,022,610,000 common shares of Baht 0.10 each		<u>302,261,000.00</u>	<u>302,261,000.00</u>
Issued and paid-up share capital			
3,006,868,535 common shares of Baht 0.10 each	<i>17</i>	300,686,853.50	300,686,853.50
Share premium on ordinary shares	<i>17</i>	609,013,286.94	592,711,215.04
Equity-settled share-based payment	<i>17, 19</i>	-	16,302,071.90
Treasury stocks	<i>20</i>	(99,690,176.42)	(99,690,176.42)
Retained earnings(deficit)			
Appropriated			
Legal reserve	<i>18</i>	30,226,100.00	30,226,100.00
Reserve for treasury stocks		99,690,176.42	99,690,176.42
Unappropriated		<u>(166,317,218.92)</u>	<u>(92,023,061.25)</u>
Total shareholders' equity		<u>773,609,021.52</u>	<u>847,903,179.19</u>
Total liabilities and shareholders' equity		<u>974,102,634.22</u>	<u>1,082,255,326.04</u>

Notes to financial statements are parts of these financial statements.

BEAUTY COMMUNITY PUBLIC COMPANY LIMITED
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2021

(Unit: Baht)

	<i>Note</i>	2021	2020
Revenues from sales		387,631,977.03	769,297,049.48
Cost of sales		<u>(223,015,258.51)</u>	<u>(353,276,270.48)</u>
Gross profit		<u>164,616,718.52</u>	<u>416,020,779.00</u>
Other income		21,229,828.21	12,948,544.69
Distribution costs		(175,504,119.56)	(351,485,421.93)
Administrative expenses		(105,228,485.78)	(160,225,784.48)
Impairment loss of assets		<u>(2,446,106.41)</u>	<u>(41,777,733.55)</u>
Profit (loss) from operation activities		(97,332,165.02)	(124,519,616.27)
Finance income		2,957,350.28	4,588,004.39
Finance costs	<i>10.2.3</i>	<u>(6,661,445.84)</u>	<u>(10,907,235.38)</u>
Profit (loss) before income tax expense		(101,036,260.58)	(130,838,847.26)
Tax income (expense)	<i>12</i>	<u>20,268,184.57</u>	<u>25,956,989.88</u>
Profit (loss) for the year		<u>(80,768,076.01)</u>	<u>(104,881,857.38)</u>
Other comprehensive income :			
Component of other comprehensive income that will			
not be reclassified to profit or loss			
Gains on re-measurements of defined benefit plans	<i>15</i>	8,092,397.93	4,331,153.80
Less Taxable effects	<i>12</i>	<u>(1,618,479.59)</u>	<u>(866,230.76)</u>
Other comprehensive income for the year		<u>6,473,918.34</u>	<u>3,464,923.04</u>
Total comprehensive income (expense) for the year		<u><u>(74,294,157.67)</u></u>	<u><u>(101,416,934.34)</u></u>
Earnings per share			
Basic earnings(loss) per share	<i>25</i>	(0.03)	(0.04)

Notes to financial statements are parts of these financial statements.

BEAUTY COMMUNITY PUBLIC COMPANY LIMITED
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2021

(Unit: Baht)

<i>Note</i>	Retained earnings							
	Issued and paid-up share capital	Share premium on ordinary shares	Equity-settled share-based payment	Treasury stocks	Appropriated			Total shareholders' equity
			Reserve for treasury stocks		Legal reserve	Unappropriated		
Balance as at January 1, 2020	300,686,853.50	592,711,215.04	16,302,071.90	(99,690,176.42)	30,226,100.00	99,690,176.42	117,184,841.25	1,057,111,081.69
Total comprehensive income (expense) for the year	-	-	-	-	-	-	(101,416,934.34)	(101,416,934.34)
Dividend paid	-	-	-	-	-	-	(107,790,968.16)	(107,790,968.16)
Balance as at December 31, 2020	300,686,853.50	592,711,215.04	16,302,071.90	(99,690,176.42)	30,226,100.00	99,690,176.42	(92,023,061.25)	847,903,179.19
Balance as at January 1, 2021	300,686,853.50	592,711,215.04	16,302,071.90	(99,690,176.42)	30,226,100.00	99,690,176.42	(92,023,061.25)	847,903,179.19
Total comprehensive income (expense) for the year	-	-	-	-	-	-	(74,294,157.67)	(74,294,157.67)
Transfer capital from share based payment to share premium on ordinary shares	-	16,302,071.90	(16,302,071.90)	-	-	-	-	-
Balance as at December 31, 2021	300,686,853.50	609,013,286.94	-	(99,690,176.42)	30,226,100.00	99,690,176.42	(166,317,218.92)	773,609,021.52

Notes to financial statements are parts of these financial statements.

BEAUTY COMMUNITY PUBLIC COMPANY LIMITED

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31, 2021

	<i>(Unit: Baht)</i>	
	2021	2020
Cash flows from operating activities		
Profit (loss) for the year	(80,768,076.01)	(104,881,857.38)
Adjustment profit before income tax to cash receipt (disbursement)		
from operating activities		
Depreciation and amortization	79,715,632.19	120,578,459.83
Expected credit losses	(36,288.00)	(639,650.47)
Loss on devaluation of inventories	19,410,044.72	12,426,491.18
Loss on goods destruction	26,017,353.06	4,607,301.68
(Gain) loss on sales of assets	157,265.49	(114,001.37)
Loss on write off property, plant and equipment	2,358,074.92	23,630,385.38
Loss on write off Right-of-use assets	-	47,056,527.11
Loss on write off deposits	-	9,743,241.65
Unrealized loss (gain) on derivatives	(116,664.26)	(432,214.58)
Loss on impairment of property, plant and equipment	833,020.55	1,988,381.31
Impairment loss on deposits	-	6,415,715.21
(Reversed) Loss on impairment of property, plant and equipment	(2,821,401.86)	-
(Reversed) Impairment loss on deposits	(3,641,091.59)	-
Realized (income) expenditures for reward points	(5,630,354.75)	(4,483,191.74)
Non-current provisions for employee benefit	3,739,490.00	4,225,887.00
Finance income	(2,957,350.28)	(4,588,004.39)
Finance costs	6,661,445.84	10,907,235.38
Tax (income) expense	<u>(20,268,184.57)</u>	<u>(25,956,989.88)</u>
Profit from operation before changes in		
operating assets and liabilities	22,652,915.45	100,483,715.92
(Increase) Decrease in changes of operating assets		
Trade and other current receivables	23,920,885.23	32,677,561.41
Inventories	25,342,327.15	128,824,806.22
Other non-current assets	<u>23,073,292.30</u>	<u>19,753,779.45</u>
(Increase) Decrease in changes of operating assets	<u>72,336,504.68</u>	<u>181,256,147.08</u>

Notes to financial statements are parts of these financial statements.

BEAUTY COMMUNITY PUBLIC COMPANY LIMITED

STATEMENTS OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 2021

	<i>(Unit: Baht)</i>	
	2021	2020
Increase (Decrease) in changes of operating liabilities		
Trade and other current payables	(4,821,351.62)	(74,158,865.88)
Other non-current liabilities	<u>(1,497,750.00)</u>	<u>(1,538,150.00)</u>
Increase (Decrease) in changes of operating liabilities	<u>(6,319,101.62)</u>	<u>(75,697,015.88)</u>
Cash generated (paid) from operation	88,670,318.51	206,042,847.12
Employee benefit paid	(5,209,922.07)	(6,528,773.20)
Finance costs paid	(6,661,445.84)	(10,907,235.38)
Income tax paid	<u>(129,800.39)</u>	<u>(28,966,157.21)</u>
Net cash provided by (used in) operating activities	<u>76,669,150.21</u>	<u>159,640,681.33</u>
Cash flows from investing activities		
Proceeds from finance income	2,447,623.63	5,776,017.77
(Increase) Decrease in other current financial assets	(119,567,785.42)	50,000,000.00
(Increase) Decrease in other non-current financial assets	-	50,000,000.00
Building and equipment acquisition	(9,603,475.64)	(5,685,961.25)
Proceeds from sales of equipment	748,818.33	187,492.69
Other intangible assets acquisition	<u>(4,049,322.50)</u>	<u>(4,798,732.99)</u>
Net cash provided by (used in) investing activities	<u>(130,024,141.60)</u>	<u>95,478,816.22</u>
Cash flows from financing activities		
Dividend paid	(13,974.75)	(107,513,358.21)
Payment for lease liabilities	<u>(64,596,745.25)</u>	<u>(126,319,563.94)</u>
Net cash provided by (used in) financing activities	<u>(64,610,720.00)</u>	<u>(233,832,922.15)</u>
Net increase (decrease) in cash and cash equivalents	(117,965,711.39)	21,286,575.40
Cash and cash equivalents as at the beginning of the year	<u>175,942,839.82</u>	<u>154,656,264.42</u>
Cash and cash equivalents as at the end of the year	<u>57,977,128.43</u>	<u>175,942,839.82</u>

Notes to financial statements are parts of these financial statements.